



## Interoffice Memorandum

To: See Distribution List

From: Kenneth L. Lay

Subject: Enron LOC

Department: Executive

Date: October 24, 2001

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This serves as notice of my intent to repay \$1,700,000 of my outstanding loan balance of \$6,000,000 plus accrued interest with shares of Enron stock as of this day, October 24, 2001.

CC: Bob Butts 713-646-8409

Mary Joyce 713-646-2110

Elaine Overturf 713-646-3754

EC38648B0050056

Respect  
Form 000-489-1 (7/92)

Integrity

Communication

Excellence